



Creditloans Canada Financing Announces Closing of \$3 million Debt Facility and New Corporate Headquarters

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VANCOUVER, BRITISH COLUMBIA – January 29, 2015 - **Creditloans Canada Financing Inc.** ("Creditloans" or the "Corporation") is pleased to announce it has closed a private \$3 million dollar senior debt facility (the "Facility") with two BC-based private lenders. Key terms of the Facility are undisclosed; however, the new Facility will rank senior to the Corporation's bonds and work in tandem with the Corporation's Offering to fund short to medium term loan funding requirements.

"This is an exciting time for Creditloans Canada as this debt facility will carry the Company through its 2015 fiscal year based on our existing growth plans," commented CEO Ali Pourdad. "With the imminent launch of progressa™ and this new debt facility in place to fund the growth of our loan book, Creditloans is well positioned to fulfill its mission to help Canadians pay off their prior debts."

Effective February 1, 2015, the Corporation is pleased to announce it will be moving to a new corporate headquarters located at 650 - 1500 W. Georgia Street, Vancouver, BC, V6G 2Z6. Located in downtown Vancouver, the new office will accommodate the Corporation's growth plans, as it expects to double its existing employee base by Q2-F2016. COO Michael Jover commented, "We would like to thank Fairview house for two wonderful years, it was truly a great first location for our Company. Ultimately, the larger downtown space will fit our growth plans better as a business and allow us to better attract top talent in the greater Vancouver area."

This news release contains forward-looking statements. These statements relate to future events or the Corporation's future performance. All statements other than statements of historical fact are forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "may", "will", "should", "expect", "plan", "anticipate", "believe", "estimate", "predict", "potential", "targeting", "intend", "could", "might", "continue", or the negative of these terms or other comparable terminology. These statements are only predictions. In addition, this Offering Memorandum may contain forward-looking statements attributed to third party industry sources. Undue reliance should not be placed on these forward-looking statements as there can be no assurance that the plans, intentions or expectations upon which they are based will occur. By its nature, forward-looking information involves numerous assumptions, known and unknown risks and uncertainties, both general and specific, that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will not occur and may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The forward-looking statements contained in this Offering Memorandum are expressly qualified by this cautionary statement. The Corporation is not under any duty to update any of the forward-looking statements after the date of this Offering Memorandum to conform such statements to actual results or to changes in the Corporation's expectations except as otherwise required by applicable legislation.

Company Profile

CLC Financing is a Canadian consumer finance lender incorporated in January 2013 under the BCA. CLC Financing's head office is located at 650 - 1500 W. Georgia Street, Vancouver, BC V6G 2Z6. CLC Financing currently offers unsecured consumer loans to credit challenged borrowers across Canada under the brand urLoan™ through



www.urloan.com and, progressa™ through www.progressa.com. In the future, CLC Financing may begin offering other consumer finance products such as car loans, mortgages, credit cards, lines of credit and other related products.

ON BEHALF OF THE BOARD OF DIRECTORS

*Ali Pourdad, CA, CPA
Chief Executive Officer*

CONTACT INFORMATION

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